

DYNAMITE MONTESSORI FOUNDATION, INC.

DONOR INFORMATION AND SUBMISSION FORM

Giving Guidelines:

Dynamite Montessori Foundation (DMF) is a nonprofit, Arizona corporation organized under federal IRS code; 501(c)(3). As such, we are able to accept donations of any amount from any U.S. resident. Each donor will receive a receipt for tax purposes. The donation can be claimed as a deduction on federal tax forms.

Note: Arizona Revised Statutes 43-1089 (the enabling law) allows DMF to keep a maximum of ten percent (10%) of each donation for administrative purposes. Ninety percent (90%) of each donation must be allocated for scholarships. These percentages are non-negotiable.

ORIGINAL TAX CREDIT

For state tax purposes, the first \$517.00 of a donation made by a single person or one filing as head of household can be claimed as a credit against the taxes the state imposes. A married couple filing a joint return can claim up to \$1034.00 of their donation as a credit against the taxes imposed by the state. A married couple filing separately in a year when they could have filed jointly can each claim up to half of the credit allowed. To be claimed on AZ Form 323

NEW CREDIT AVAILABLE AFTER a maximum donation is made to the Original Tax Credit "Switcher Credit"

For state tax purposes, \$514.00 of this donation made by a single person or one filing as head of household can be claimed as a credit against the taxes the state imposes. A married couple filing a joint return can claim up to \$1028.00 of their donation as a credit against the taxes imposed by the state. A married couple filing separately in a year when they could have filed jointly can each claim up to half of the credit allowed. To be claimed on AZ Form 348.

DMF accepts donations in full or incremental amounts. We accept checks and money orders. We also accept Matching Gifts & Donations from employers. We do not accept cash, stocks, insurance or real estate.

- Donors wishing their funds be used for needy children at a specific school should note the full name and address of the school on their donation submission form.
- Donations received without the name of a school or recommended student will be deposited into the DMF General Fund.

Each donation should be made payable to Dynamite Montessori Foundation and mailed to 29210 N. 59th St., Cave Creek, AZ 85331. Please include a donation submission form with the donation so DMF can mail you a receipt for tax purposes.

DMF allows the taxpayer to recommend their funds be allocated to a qualifying child. This allows parents to find sponsors specifically for their child(ren). There is no cap on the amount of funds a parent can raise. Funds in excess of a child's annual tuition will be rolled over into an account to be used the following year. Once a child's file is complete, funds are disbursed the first week of every month. Donations in excess of \$517.00 from a single person or one filing as head of household or in excess of \$1034.00 from a married couple filing jointly are restricted to use by students switching from a public school to a private school, or attending kindergarten at a qualified school or qualified as disabled or displaced.

Please call Gene @ 480-473-8175 if you have questions.

The following restrictions apply to donations made to DMF:

Qualification and financial disbursement is at the sole discretion of the DMF Board of Directors.

Decisions of the Board are final.

DMF will NOT accept DESIGNATED funds; it will, however, allow for recommendations.

There is no guarantee that the donor recommendation will be met. By allowing recommendations, however, the DMF board is expressing its intention to adhere to donor's wishes.

The donors may NOT recommend their own dependents to be recipients of their funds.

A reciprocation of donations between families is disallowed.

The DMF Board of Directors reserves the right to NOT award scholarships if any unethical or fraudulent practice is suspected, including but not limited to "sponsorship swapping."

Funds will not be disbursed if a child's file is incomplete. Funds in excess of the tuition due will not be disbursed until a later year.

A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation.

A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.

Holding Funds:

The Better Business Bureau, in establishing "Standards for Charitable Accountability," has listed as Standard 10: "Avoid accumulating funds that could be used for current program activities." Though we agree with this Standard and adhere to it as much as possible, we recognize that some families accumulate funds in their account in preparation for the cost of tuition at a later date. Examples:

- The children are currently in a public elementary school and parents are raising tax credit dollars now so the children can attend private school later...
- The parent's have raised more in one year than what is owed in tuition...
- The parents are raising funds while their child is on the waiting list of a particular school..

A parent must communicate with DMF to place a HOLD on the funds and give an approximate date when the funds are to be released. When a HOLD is in place, funds can still be recommended for a particular student. Funds will not be disbursed until the parent informs DMF to do so. Parents can begin raising funds for their child beginning January 1st of the year the child enters Kindergarten.



An Arizona Non-Profit School Tuition Organization EIN 86-0982681 DONATION SUBMISSION FORM A credit of up to \$1067.00 is allowed for a taxpayer filing as Single or Head of Household and up to \$2134.00 for a married couple filing a joint return. Donor may not recommend a dependent. DMF cannot guarantee a donor's recommendation will be honored. DMF retains 10% of all donations for administrative purposes as allowed by law.

Enclosed is my donation of \$_____made payable to Dynamite Montessori Foundation, Inc.

SINGLE, MARRIED FILING SEPARATELY OR HEAD OF HOUSEHOLD MARRIED OR FILING JOINTLY Original Individual Credit \$ 535 Original Individual Credit \$1,070 Switcher Credit \$532 Switcher Credit \$1,064 Total Maximum Tax Credit \$1,067 Total Maximum Tax Credit \$2,134

\$_____ - Original Tax Credit – Claim on AZ Form 323 \$_____
- PLUS /Switcher Tax Credit – Claim on AZ Form 348 \$_____
- Total of all Credits This donation will be claimed for tax year [] 2015 [] 2016

I/We will be filing as: [] Single, [] Head of Household, [] Married Filing Separate [] Married Filing Joint

I/We have already donated this year: [] Yes [] No [] Dynamite Montessori Foundation – Amt:\$_____ [] Other

STO: _____ Amt:\$_____ [] Other
STO: _____ Amt:\$_____ Donor's
Name[s]: _____
Address: _____
City: _____ State: _____ Zip: _____ Phone # _____
Email: _____

Please indicate your preference for distribution of your donation:

General Fund Specific School: **GOOD EARTH MONTESSORI**

Recommend a qualified student (Original Credit): _____ Recommend a qualified student (PLUS Credit): _____

A “qualified student”, as pertains to the Original Credit is any child attending a lawfully qualified nongovernment primary or secondary school located in Arizona. Switcher Credit: Same as Original Credit but student must have attended public school in the previous fiscal year for a minimum of 90 days or be enrolled in kindergarten in a qualified school.

Name of school attended by qualified student: _____ A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.